

PMEX UPDATE

SELL  CRUDE10-NO26 93.48 -2.71% Expiry 19/Oct/26 Remaining 28 Days Entry 93.86 - 93.58 Stoploss 94.68 Take Profit 92.68 - 92.22	SELL  NGAS1K-OC26 2.8460 -2.27% Expiry 25/Sep/26 Remaining 4 Days Entry 2.87 - 2.86 Stoploss 2.89 Take Profit 2.83 - 2.81	BUY  GO10Z-DE26 4,406.30 -0.42% Expiry 26/Nov/26 Remaining 66 Days Entry 4392 - 4397 Stoploss 4380.00 Take Profit 4410 - 4422	BUY  SL10-DE26 67.14 -2.05% Expiry 26/Nov/26 Remaining 66 Days Entry 66.58 - 66.88 Stoploss 66.03 Take Profit 67.64 - 68.08
BUY  PLATINUM5-OC26 1,808.10 0.09% Expiry 28/Sep/26 Remaining 7 Days Entry 1808 - 1810 Stoploss 1794.00 Take Profit 1820 - 1825	BUY  COPPER-DE26 6.8235 1.97% Expiry 24/Nov/26 Remaining 64 Days Entry 6.8 - 6.82 Stoploss 6.77 Take Profit 6.86 - 6.88	BUY  ICOTTON-DE26 83.65 3.08% Expiry 19/Nov/26 Remaining 59 Days Entry 83 - 83.31 Stoploss 82.40 Take Profit 83.88 - 84.32	BUY  DJ-DE26 52,526 0.86% Expiry 17/Dec/26 Remaining 87 Days Entry 52598 - 52624 Stoploss 52488.00 Take Profit 52714 - 52795
BUY  SP500-DE26 7,768 0.72% Expiry 17/Dec/26 Remaining 87 Days Entry 7758 - 7768 Stoploss 7745.00 Take Profit 7788 - 7799	BUY  NSDQ100-DE26 30,246 1.10% Expiry 17/Dec/26 Remaining 87 Days Entry 30018 - 30068 Stoploss 29910.00 Take Profit 30179 - 30290	BUY  GOLDUSDJPY-OC26 157.21 0.21% Expiry 28/Sep/26 Remaining 7 Days Entry 156.71 - 156.87 Stoploss 156.41 Take Profit 157.17 - 157.51	SELL  GOLDEURUSD-OC26 1.1490 0.03% Expiry 28/Sep/26 Remaining 7 Days Entry 1.1513 - 1.1502 Stoploss 1.153 Take Profit 1.148 - 1.1463

Major Headlines

Oil falls amid Mideast diplomacy hopes, Saudi export reports

Oil prices fell on Monday, weighed down by hopes for a cooling in Middle East tensions and reports of improving Gulf oil flows despite rising tensions between Iran-backed Houthis and Saudi-aligned forces in Yemen. By 06:20 ET (10:20 GMT), benchmark Brent crude futures had fallen by 2.9% to \$100.86 a barrel, while U.S. West Texas Intermediate crude futures had dropped by 2.9% to \$97.39 a barrel.

Gold declines amid firmer dollar, bets on more Fed rate hike

Last week, the Fed increased rates and hinted at more to come before the end of the year, as policymakers attempt to quell energy-driven inflation. Higher rates can weigh on non-yielding assets like gold, although the yellow metal still rose last week thanks in part to a drop in oil prices.

Wall St futures rise as AI stocks gain, oil prices slide

Wall Street futures advanced on Monday, led by AI stocks, as a 2% slide in oil prices pulled Treasury yields lower on signs the warring parties in the Middle East were open to a resolution. A week ago, doomsday calls from bosses at top AI companies sparked a rout in the sector, but those concerns appeared to dissipate as investors focused on signs that spending on developing the technology was still expanding.

EUR/USD Price Forecast: Strengthens to near 1.1500, while bearish bias persists below 100-day SMA

The EUR/USD pair trades in positive territory around 1.1490 during the early European session on Friday, bolstered by a weaker US Dollar (USD). However, the potential upside of the major pair might be limited amid a hawkish interest rate hike by the Federal Reserve (Fed). Traders will take more cues from Fed Governor Michelle Bowman's speech later on Friday.

USD/JPY Price Forecast: 20-day EMA acts as key barrier near 156.45

The Japanese Yen (JPY) outperforms its major currency peers on Thursday, with the USD/JPY trading 0.28% lower to near 155.80. The Asia-Pacific currency gains on expectations that the Bank of Japan (BoJ) will remain on the monetary tightening path even after raising interest rates by 25 basis points (bps) to 1.25% on Friday.

Economic Calendar

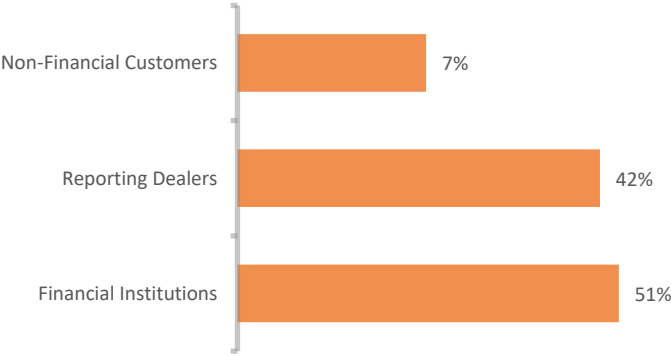
No event scheduled

Forex Market Hours

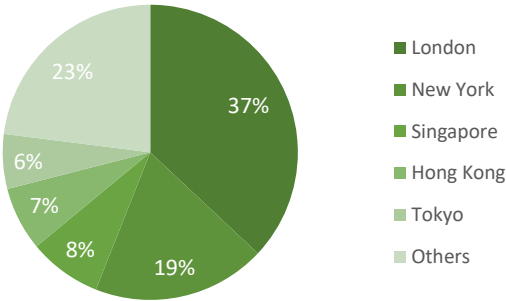


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

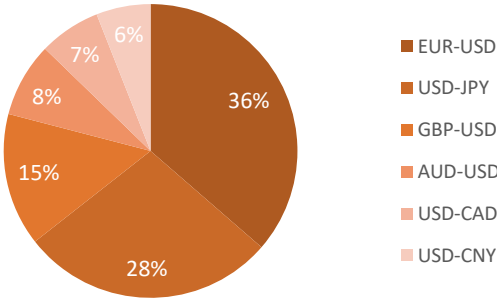
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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